

Clas Ohlson increases sales in March 2017

Sales increases by 10 per cent in March to 537 MSEK (489). In local currencies, sales increases by 7 per cent. Sales in March is positively affected by a calendar effect of about 5 percentage points, due to more trading days compared with the corresponding period previous year.

Compared with the same month previous year, the net store portfolio was expanded by 10 stores. At the end of the period, the total number of stores was 215.

Sales in March is distributed as follows:

Countries, MSEK	March 2016/17	March 2015/16	Percentage change	Percentage change, local currency
Sweden	238	235	+1	+1
Norway	217	179	+21	+14
Finland	63	53	+20	+17
Outside Nordic countries*	19	23	-18	-14
	537	489	+10	+7

*Effected by store optimization in the UK.

Total sales during the first eleven months of the fiscal year (May 2016 to March 2017) increases by 5 per cent to 7,463 MSEK (7,082). In local currencies, sales increases by 4 per cent.

The fourth quarter interim report 2016/17 will be published at 07:00 CET on Thursday 8 June 2017. The report will be presented on the same day at 08:30 CET in a telephone and web conference.

For more information, please contact:

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This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:00 am CET on 12 April 2017.

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of approximately 8 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com