

Clas Ohlson increase sales in July

Sales in July increases by 11 per cent compared with July last year, corresponding to an organic growth of 10 per cent. Sales in July are positively impacted by a calendar effect of approximately 2 percentage points. Clas Ohlson's online sales growth amounted to 89 per cent in July.

July sales increases by 11 per cent to 728 MSEK (658). Organic sales increases by 10 per cent compared with the preceding year. Sales in July in comparable units and local currency increases by 11 per cent. Sales in July are positively impacted by a calendar effect of approximately 2 percentage points due to higher number of trading days than in the year-earlier period. Sales online in July increases by 89 per cent to 36 MSEK (19). Compared with July last year, the store portfolio is unchanged. At the end of the month, the total number of stores are 232.

Countries, MSEK	July 2019/20	July 2018/19	Percentage change	Organic growth
Sweden	328	284	15	15
Norway	302	272	11	10
Finland	86	76	12	10
Outside Nordic Countries**	12	25	-36	-37
	728*	658	11	10

* Of which 36 MSEK (19) comprises online sales.

** Effected by closure of stores in the UK and Germany.

Total sales for the first three months of fiscal year 2019/20 (May to July 2019) increases by 4 per cent to 2,044 MSEK (1,958). Organic sales increases by 4 per cent. Sales in comparable units and local currency increases by 4 per cent. Online sales for the period increases by 20 per cent to 112 MSEK (93).

The interim report for the first quarter of 2019/20 will be published at 7:00 CET on Wednesday 4 September 2019. The report will be presented on the same day at 9:00 CET in Clas Ohlson's store at Sveavägen 52 in Stockholm, Sweden.

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This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:00 am CET on 15 August 2019.

Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com to read about our passion for simplifying life in all kinds of homes.