

## Clas Ohlson initiates recruitment of new CFO

After more than seven years as CFO of Clas Ohlson, Göran Melin has notified his intention to leave his position and move on to new challenges outside the company. A recruitment process for a new CFO will therefore be initiated.

"After more than seven fantastic years with Clas Ohlson I have come to the conclusion that it is time to move on to pursue new challenges," says Göran Melin, CFO of Clas Ohlson.

"We have a lot to thank Göran for, not least for his great commitment to developing Clas Ohlson into the well-managed company that it is today. I want to thank him for his contributions all these years and wish him the best of luck in his future career," says Lotta Lyrå, President and CEO of Clas Ohlson.

Göran Melin will continue to fulfil his duties until end of June. A recruitment process to find his replacement is now initiated.

For more information, please contact:

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This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8:00 am CET on 21 February 2018.

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. This year, we are celebrating 100 years as a business with customers in five markets, more than 4,800 co-workers and annual sales of approximately 8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Read more on <a href="mailto:about.clasohlson.com">about.clasohlson.com</a>.