

President and CEO Lotta Lyrå leaves Clas Ohlson

The President and CEO of Clas Ohlson Lotta Lyrå has informed the Board of Directors that she has decided to leave the company. Lotta Lyrå will remain in her current position until 4 December 2020.

After three years at Clas Ohlson Lotta Lyrå leaves at her own request the position as President and CEO to take on a CEO position in another company in a different industry.

“I cannot emphasize enough what a great time I have had at Clas Ohlson. I am very proud over the change journey we have made and I am grateful to every day work with such warm and competent co-workers. Clas Ohlson is a fantastic company with great possibilities and an exciting future ahead, but the opportunity that I was offered was too attractive to pass,” says Lotta Lyrå, President and CEO of Clas Ohlson.

“Lotta Lyrå was tasked with putting things into a higher gear in order to develop Clas Ohlson going forward. The retail market is in rapid change and the company has under Lotta Lyrå’s leadership both developed a unique customer offer and an organisation which makes us well equipped for the future,” says Kenneth Bengtsson, Chairman of the Board at Clas Ohlson.

Lotta Lyrå will remain in her current position during the notice period until 4 December 2020. The Board will now begin the recruitment process for a new President and CEO.

A press release on Lotta Lyrå’s new assignment will be distributed at 08.30 CET on 5 June 2020 from Lotta Lyrå’s future employer.

For further information, please contact:

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, we are a retail company with customers in five markets, about 4,500 co-workers, and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com/en to read about our passion for simplifying life in all kinds of homes.