

Clas Ohlson increases sales in the Nordics by 4% in January

Clas Ohlson's sales in the Nordic countries increased by 4 per cent in January, corresponding to an organic growth of 3 per cent. Total sales increased by 1 per cent compared to the preceding year. Online sales increased by 30 per cent.

Total sales in January increased by 1 per cent to 625 MSEK (621) and the organic growth remained unchanged compared to the preceding year. Sales in comparable units and local currency increased by 1 per cent. Sales in the Nordic countries increased by 4 per cent, corresponding to an organic growth of 3 per cent. Online sales during the month increased by 30 per cent to 38 MSEK (29).

Compared to January of the previous year, there was a net reduction in the store network of eight stores. The total number of stores at the end of the month was 230. In Finland, two stores have been closed in Helsinki, one in Hagnäs and one on Mannerheimvägen.

Countries, MSEK	January 2019/20	January 2018/19	Percentage change	Organic growth
Sweden	279	268	4	4
Norway	262	255	3	2
Finland	78	76	3	0
Nordics	619	599	4	3
Outside the Nordics*	6	22	-75	-77
Total**	625	621	1	0

* Affected by store closures in the UK and Germany.

** Of which 38 MSEK (29) comprises online sales.

Total sales for the first nine months of the financial year 2019/20 (May 2019 to January 2020) increased by 1 per cent to 7,115 MSEK (7,030). Organic sales increased by 1 per cent. Sales in comparable units and local currency increased by 2 per cent. Sales in the Nordic countries increased by 4 per cent, corresponding to an organic growth of 3 per cent. Online sales for the period increased by 20 per cent to 404 MSEK (337).

For more information, please contact:

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Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com/en to read about our passion for simplifying life in all kinds of homes.