

## **Clas Ohlson opens new stores in Germany and Norway**

**Earlier today, Clas Ohlson opened the Group's 226<sup>th</sup> and 227<sup>th</sup> store, in Germany and Norway. Both stores further strengthens Clas Ohlson's presence in the local retail markets in Hamburg and Bergen.**

After months of preparations, Clas Ohlson's fourth store in Hamburg opened up for business today. The store has a retail space of slightly more than 1,000 square meters and is situated on the centrally located shopping street Spitalerstraße.

"We aim to build a strong foothold in the Hamburg region as part of the first phase of our German expansion and by establishing this fourth store, we now have a solid presence in the city. We have a very good team in place in Hamburg, not least in the new store on Spitalerstraße. I am very much looking forward to see what the future brings," says Sampo Päällysaho, Managing Director of Clas Ohlson Germany.

Also in Norway, customers were excited to enter Clas Ohlson's new store in central Bergen, the 87<sup>th</sup> store in the Norwegian market and the sixth store in the Bergen area.

"Bergen has always been a very good city for us, and we have wanted to open a store right in the middle of the city centre for a long time. We are very happy to have secured a spot in Galleriet, one of the biggest shopping centres in central Bergen," says Rune Johansen, Operations Manager Clas Ohlson Norway.

Clas Ohlson's new store in Bergen has a retail space of approximately 750 square metres and a catchment area of 120,000 inhabitants.

For more information on Clas Ohlson's store network and future store openings, see the detailed list at: [about.clasohlson.com](http://about.clasohlson.com).

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*Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of approximately 8 billion SEK and more than 4,800 employees. Visit Clas Ohlson at [www.clasohlson.com](http://www.clasohlson.com)*