

Clas Ohlson's sales in June increased compared to the previous year

Sales in June increased by 5 per cent to 748 MSEK (714). Organic sales increased by 5 per cent compared to the previous year. Sales in comparable units and local currency increased by 7 per cent compared to the previous year. Online sales increased by 2 per cent to 89 MSEK (87). Compared to the same month last year the store network decreased by 5 stores. At the end of the period, the total number of stores was 221 (226).

Distribution of sales	Month			Accumulated		
	June	Change		May-June	Change	
MSEK	2023/24	SEK	Organic	2023/24	SEK	Organic
Sweden	341	4%	4%	672	9%	9%
Norway	326	8%	12%	592	5%	10%
Finland	81	-1%	-10%	154	2%	-7%
Total	748	5%	5%	1,418	5%	7%
Of which online	89	2%	2%	185	10%	11%

Total sales for the period May–June 2023 increased by 5 per cent to 1,418 MSEK (1,344). Organic sales increased by 7 per cent compared to the previous year. Sales in comparable units and local currency increased by 9 per cent compared to the previous year. Online sales for the period increased by 10 per cent to 185 MSEK (169).

Kristofer Tonström, CEO and President: Also in June, we hit the mark with our customer offering and organic sales increased by 5 per cent and 7 per cent in comparable units. Thus, we managed to maintain the positive sales trend from May. Especially, the development in Norway was positive, where the organic sales increase was 12 per cent. Typical seasonal products contributed positively, but above all the sales growth was the result of broad increases for many product categories. This gives us further confidence in our work to make our assortment even more relevant during all months of the year. Macro factors such as inflation and currency effects continue to affect our business and our work on reducing costs is, and will be, a prerequisite for being able to develop the assortment, maintain a high level of service and maintain our strong price position.

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Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in three markets, approximately 4,900 co-workers and annual sales of approximately 9 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help people fix their homes with practical and sustainable solutions at attractive prices. Visit about.clasohlson.com/en to read more about us and how we make home fixing available, sustainable and enjoyable for everyone.