

Clas Ohlson's new store in Voss in Norway has opened

Yesterday Clas Ohlson opened a brand new store in the city of Voss in Norway. This was Clas Ohlson's third store opening in Norway this month.

"This is our third opening in Norway the past month, and as the previous openings, we have found a very good location. Voss is an important commercial area that serves people from many parts of Hordaland. Many customers have expressed their appreciation for finally getting the product range Clas Ohlson has to offer in this city", says Geir Hoff, Country Manager Norway at Clas Ohlson.

The store is approximately 1,170 square metres with a catchment area of approximately 35,000 inhabitants. With the Voss store, Clas Ohlson can offer customers an omni-channel experience with e-commerce and more than 200 stores in six markets. In financial year 2016/17, Clas Ohlson plans to establish 10-15 new stores.

Future store openings

Sweden

Varberg, scheduled to open in spring of 2017

Norway

Svolvær, scheduled to open in August 2016 Stovner, Oslo, scheduled to open in November 2016 Stjørdal, Trondheim, scheduled to open in November 2017

Finland

Kaivotalo, Helsinki, scheduled to open in October 2016 Espoo, scheduled to open in spring of 2017 Tampere, scheduled to open in April 2018 Helsinki, scheduled to open in September 2018

Germany

Altona, Hamburg, scheduled to open in autumn of 2016 Alstertal, Hamburg, scheduled to open in autumn of 2016

For more information, please contact:

Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com