YEARS OF OHISON

Record number of participants and 100-year celebrations at Clas Ohlson's AGM

Clas Ohlson turned 100 years old this year, which was evident in the festive spirit at the company's annual general meeting which took place on Saturday 8 September. The event was held at the Tegera Arena in Leksand, Dalarna, which was well suited to host all of the 1,804 participants.

Some of Clas Ohlson's new products were presented at a product fair in conjunction to the AGM. All the items were displayed in their right context – in different kinds of home environments. In addition to the fair was an onsite pop-up store, offering special deals to the AGM participants.

"Above all, it's fantastic to meet all the shareholders here at the AGM. We are 100 years old and we are celebrating that today. We are proud of what we have achieved, but we are not satisfied. The prerequisites for the retail industry are changing based on new consumer behaviours and more demanding competitors. In order to meet these changes, we have to develop our company on several levels. As a part of that we have clearly defined the home as our arena, and we have taken important steps in the development of our offer and our digital business. We have been able to both talk about that here and show how it will work", says Lotta Lyrå, President and CEO of Clas Ohlson.

Read the press release from Clas Ohlson's AGM on about.clasohlson.com.

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. This year, we are celebrating 100 years as a business with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Read more about our history on <u>clasohlson100.com/en</u> or visit <u>about.clasohlson.com</u> for current events and information.