clas ohlson

Today Clas Ohlson opened a third store in Hamburg

Today Clas Ohlson opened its new store in the popular shopping centre in Alstertal in the north of Hamburg. The store is Clas Ohlson's third store on the German market and the Group's 212th store.

The new Clas Ohlson store in Alstertal in Hamburg opened earlier today in the traditional manner with a ribbon-cutting ceremony, folk music from Sweden and great opening customer offers.

"We are very pleased to see so many customers here today and that there is such great interest for what we have to offer," says Peter Jelkeby, Vice President of Clas Ohlson.

Clas Ohlson's new store is located in the largest shopping centre in Hamburg, Alstertal, and has a sales space of approximately 1,100 square meters. The catchment area is approximately 220,000 inhabitants. Clas Ohlson already has two stores in Hamburg, and can since October also offer e-commerce on the German market.

"The busy Alstertal shopping centre is an ideal location for our third Clas Ohlson store in Germany. We are already located in central Hamburg and in Altona in the western part of the city and as of today, we have the opportunity to become more accessible to our customers here in the northeast of Hamburg," says Peter Jelkeby.

Clas Ohlson offers its customers an omni-channel experience with e-commerce and more than 200 stores in six markets. In the financial year 2016/17, Clas Ohlson plans to establish 3-8 new stores net.

For more information on Clas Ohlson's store network and future store openings, see the detailed list at about.clasohlson.com.

For more information, please contact: Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at <u>www.clasohlson.com</u>