

Clas Ohlson's sales in June were unchanged compared to the previous year

Sales in June were unchanged and amounted to 714 MSEK (714). Organic sales decreased by 2 per cent compared to the previous year. Online sales increased by 6 per cent to 87 MSEK (82). Compared to the same month last year the store network decreased by 3 stores. At the end of the period, the total number of stores was 226 (229).

Distribution of sales	Month			Accumulated		
	June	Change		May-June	Change	
MSEK	2022/23	SEK	Organic	2022/23	SEK	Organic
Sweden	327	2%	2%	619	3%	3%
Norway	301	-4%	-7%	565	-2%	-5%
Finland	82	10%	5%	152	13%	8%
Outside the Nordics	4	-13%	-17%	8	-12%	-17%
Total	714	0%	-2%	1,344	2%	0%
Of which online	87	6%	5%	169	8%	6%

Total sales for the period May–June 2022 increased by 2 per cent to 1,344 MSEK (1,324). Organic sales were unchanged compared to the previous year. Online sales for the period increased by 8 per cent to 169 MSEK (157).

Kristofer Tonström, CEO and President: The market climate has been challenging with more hesitant consumers, especially in Norway. Our total sales in June were unchanged compared with the previous year and online sales increased by 6 per cent. As previously stated, the summer season started later than planned and we have therefore prioritised selling inventory and conducting sales with significantly more campaign activities. During the month, we also invested in marketing to strengthen our position in the long term and see results from this work primarily in the Finnish market, where our sales development has continued to be positive.

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Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in four markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com/en to read more about us and how we simplify home fixing for everyone, responsibly.