

Press release 26 November 2015

Clas Ohlson's new stores in Löddeköpinge and Motala now opened

Today at 10am Clas Ohlson's new store in Center Syd, Löddeköpinge, Sweden, opened up for business. At the same time the doors were opened to the new store in Bråstorp Shopping Centre in Motala, Sweden - a store which replaces the previous store in Motala's city centre.

"We are becoming increasingly available to our customers, which feels great, especially ahead of the upcoming Christmas shopping. We have had our eyes on Center Syd for quite some time and in connection to the rebuilding of the shopping centre a fantastic location became available and we were happy to take the opportunity. In Motala we have seen how popular Bråstorp Shopping Centre has become and we are happy to now be able to meet our customers here," says Nina Lindfors, Country Manager Sweden at Clas Ohlson.

Following the store opening in Löddeköpinge, Clas Ohlson has 205 stores and e-commerce in five markets. The store in Motala has been part of Clas Ohlson's store network since 2009 and is now at a new location.

The new store in Löddeköpinge has a retail space of approximately 1,300 square meters and a catchment area of approximately 300,000 inhabitants. The store in Motala comprises approximately 830 square meters of retail space and the catchment area is approximately 70,000 inhabitants.

During the 2015/16 financial year, Clas Ohlson plans to establish a total of 10-15 new stores. So far this year 8 new stores have opened and the total number of future store establishments under contract is 8.

Future store openings

Sweden Umeå Syd, Umeå, scheduled to open in March 2016

Norway

Svolvær, scheduled to open in August 2016 Stovner, Oslo, scheduled to open in November 2016

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Finland Kaivotalo, Helsinki, scheduled to open in October 2016

UK

Ealing, London, scheduled to open in December 2015

Germany

Jungfernstieg, Hamburg, scheduled to open in summer of 2016 Altona, Hamburg, scheduled to open in autumn of 2016 Alstertal, Hamburg, scheduled to open in autumn of 2016

For more information, please contact:

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company is trading in five countries offering outstanding service via its approx. 200 stores, web shop, catalogue and telephone sales channels. Clas Ohlson helps its customers solve every day practical problems with a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the Nasdaq OMX Nordic Exchange, has sales of over 7 billion SEK and over 4,700 employees. Visit Clas Ohlson at www.clasohlson.com.