clas ohlson

Clas Ohlson's sales in June remain strong

Clas Ohlson's sales in June are unchanged compared with June last year when excluding the calendar effect due to lower number of trading days than in the year-earlier period. Sales in June also meet extraordinary comparative figures from Clas Ohlson's 100th anniversary and campaign in June last year. For the first two months of the financial year 2019/20 (May and June), sales increase by 1 percent, corresponding to unchanged organic sales.

June sales decrease by 3 per cent to 676 MSEK (697). In June, sales are negatively impacted by a calendar effect of approximately 3 percentage points due to lower number of trading days than in the year-earlier period. Organic sales decrease by 4 per cent compared with the preceding year. Compared with June last year, the store portfolio is unchanged. At the end of the month, the total number of stores was 232. Sales online in June decrease by 13 per cent to 40 MSEK (45). Clas Ohlson's sales in June should be compared with the extraordinary sales in connection with Clas Ohlson's 100-year celebration and campaign last June.

	June	June	Percentage	Organic
Countries, MSEK	2019/20	2018/19	change	growth
Sweden	310	310	0	0
Norway	276	290	-5	-5
Finland	79	74	7	3
Outside Nordic Countries**	10	23	-56	-57
	676*	697	-3	-4

* Of which 40 MSEK (45) comprises online sales.

** Effected by closure of stores in the UK and Germany.

Total sales for the first two months of fiscal year 2019/20 (May to June 2019) increase by 1 per cent to 1,316 MSEK (1,300). Organic sales are unchanged. Sales in comparable units and local currency are unchanged. Online sales for the period increase by 2 per cent to 75 MSEK (74).

The interim report for the first quarter of 2019/20 will be published at 7:00 CET on Wednesday 4 September 2019. The report will be presented at 9:00 CET the same day in Clas Ohlson's store at Sveavägen 52 in Stockholm, Sweden.

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This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:00 am CET on 15 July 2019.

Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit <u>about.clasohlson.com/en</u> to read about our passion for simplifying life in all kinds of homes.