

The Nomination Committee's proposal for Board of Directors in Clas Ohlson

The Clas Ohlson Nomination Committee today announces its proposal for the Board of Directors' composition ahead of the Clas Ohlson AB Annual General Meeting on Saturday 8 September 2018.

The Board of Directors shall consist of eight members.

The Nomination Committee proposes re-election of the Board members Kenneth Bengtsson, Mathias Haid, Göran Näsholm, Charlotte Strömberg, Göran Sundström and Anne Thorstvedt Sjöberg. The Nomination Committee proposes that Margareta Lehmann and Håkan Lundstedt shall be elected as new Board members. The Nomination Committee proposes that Kenneth Bengtsson shall be re-elected Chairman of the Board of Directors.

Cecilia Marlow has announced that, after 11 years as a Member of the Board, she will not be standing for re-election. Ros-Marie Grusén has announced that, after two years as a Member of the Board, she will not be standing for re-election.

Margareta Lehmann, born 1958, is the President, Health and Medical Solutions, at Essity (part of SCA until 2017) and has previously held a number of leading positions within SCA and Mölnlycke and been a board member of Sanitec.

Håkan Lundstedt, born 1966, is the CEO and managing director at Synsam and has previously been the CEO for Mekonomen and Lantmännen, and held a number of senior roles with Orkla. He is currently a board member with Carl Edmond and the Venue Retail Group.

The Nomination Committee consists of:

- Kenneth Bengtsson, Chairman of the Board of Clas Ohlson AB
- Jonas Bergh (Chairman of the Nomination Committee), representing the Haid family
- Göran Sundström, representing the Tidstrand family
- Erik Durhan, Nordea Funds
- Ricard Wennerklint, If Skadeförsäkring AB

The Nomination Committee's work has been carried out in compliance with the requirements as set forth in the Swedish Corporate Governance Code.

For more information of respective board member please see <http://about.clasohlson.com>.

For further information, please contact:

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***Clas Ohlson** was founded in 1918 as a mail order business based in Insjön, Sweden. This year, we are celebrating 100 years as a business with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Read more about our history on clasohlson100.com/en or visit about.clasohlson.com for current events and information.*