

Clas Ohlson increase sales in April

Sales in April increased by 2 per cent compared with April last year, corresponding to an organic growth of 1 per cent. April sales were negatively impacted by a calendar effect of approximately 2 percentage points. For the fiscal year 2018/19, organic sales growth increased by 4 per cent. Clas Ohlson's online sales growth amounted to 27 per cent in April and 47 per cent for the fiscal year 2018/19.

April sales increased by 2 per cent to 592 MSEK (581). Organic sales increased by 1 per cent compared with the preceding year. Sales in April in comparable units and local currency is unchanged. Sales in April were negatively impacted by a calendar effect of approximately 2 percentage points due to less trading days than in the year-earlier period. Sales online in April increased by 27 per cent to 37 MSEK (29). Compared with April last year, the store portfolio was expanded net by 3 stores. At the end of the month, the total number of stores was 232.

Countries, MSEK	April 2018/19	April 2017/18	Percentage change	Organic growth
Sweden	272	252	8	8
Norway	241	241	0	-1
Finland	68	68	-1	-2
Outside Nordic Countries**	12	20	-39	-41
	592*	581	2	1

* Of which 37 MSEK (29) comprises online sales.

** Effected by closure of stores in the UK and Germany.

Total sales for the fiscal year 2018/19 (May 2018 to April 2019) increased by 7 per cent to 8,772 MSEK (8,211). Organic sales increased by 4 per cent. Sales in comparable units and local currency increased by 1 per cent. Online sales for the fiscal year increased by 47 per cent to 432 MSEK (295).

Total sales for the fourth quarter 2018/19 (February to April 2019) increased by 4 per cent to 1,742 MSEK (1,683). Organic sales increased by 2 per cent. Sales in comparable units and local currency is unchanged. Online sales for the fourth quarter increased by 33 per cent to 96 MSEK (72).

The year-end report for the fiscal year 2018/19 will be published at 7:00 CET on Wednesday 5 June 2019. The report will be presented on the same day at 09:00 in Clas Ohlson's store at Sveavägen 52 in Stockholm, Sweden.

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This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:00 am CET on 15 May 2019.

Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com to read about our passion for simplifying life in all kinds of homes.