

Press release March 21, 2014

Clas Ohlson opens new store in Levanger, Norway

Clas Ohlson has signed a contract regarding a new store in Magneten kjøpesenter, Levanger, Norway. The retail space will amount to 1,050 square metres. The store's catchment area comprises approximately 40,000 residents and the store is scheduled to open in June 2014.

In addition, Clas Ohlson will move the store at Maxi Shopping Centre to a larger store in a better location in CC Stadion. The retail space will amount to 1,150 square metres. The store's catchment area comprises approximately 85,000 residents and the store is scheduled to open in November 2014. The store at Maxi Shopping Centre will operate in parallel and will close during the autumn of 2015.

In the current 2013/14 financial year, Clas Ohlson will establish a total of 10 stores. During the coming 2014/15 financial year, Clas Ohlson plans to establish 10-15 new stores. The number of future store openings contracted amounts to a total of 15 stores. With current 182 stores and 15 contracted stores, Clas Ohlson will have a total of 197 stores, of which 82 in Sweden, 70 in Norway, 32 in Finland, 12 in the UK and one in Dubai.

Future store openings

Sweden

Vimpeln Shopping Centre, Alingsås, scheduled to open in March 2014 Kungens Kurva, Stockholm, scheduled to open in April 2014 Barkarby Gate, Stockholm, scheduled to open in October 2014 Amiralen Shopping Centre, Karlskrona, scheduled to open in November 2014 Uddevalla Torp, Uddevalla, scheduled to open in spring 2015 Umeå Syd, Umeå, scheduled to open in March 2015

Finland

Puuvilla, Björneborg, scheduled to open in October 2014 Mylly Shopping Centre, Raisio, scheduled to open in October 2015

Norway

Levanger, scheduled to open in June 2014 Lilleaker, Oslo, scheduled to open in October 2014 Orkdal, scheduled to open in November 2014 Mandal, scheduled to open in November 2014 Hamar, scheduled to open in November 2014 Sandefjord, scheduled to open in March 2015

Dubai (via franchise)

Mirdif City Centre, Dubai, scheduled to open before summer 2014

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company has 182 stores in four countries and sales via the Internet, mail order, telephone and social media. Clas Ohlson helps its customers solve every day practical problems with a range of affordable products in the five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the NASDAQ OMX Nordic Exchange and has approximately 4,300 employees. For further information about Clas Ohlson, visit <u>www.clasohlson.com</u>.