

Clas Ohlson increases sales in September

Clas Ohlson's sales in September increased by 1 per cent compared with September last year, corresponding to an organic growth of 1 per cent. Sales in the Nordic countries increased by 3 per cent. Online sales increased by 46 per cent.

September sales increased by 1 per cent to 681 MSEK (677). Organic sales increased by 1 per cent compared with the preceding year. Sales in September in comparable units and local currency increased by 2 per cent. Sales in the Nordic countries increased by 3 per cent. Online sales increased by 46 per cent to 44 MSEK (30). Compared with September last year, the store portfolio has decreased net by 4 stores. At the end of the month, the total number of stores was 231.

Countries, MSEK	September 2019/20	September 2018/19	Percentage change	Organic growth
Sweden	308	292	6	6
Norway	275	278	-1	0
Finland	91	84	8	6
Nordic Countries	674	654	3	3
Outside Nordic Countries*	7	23	-70	-71
Total**	681	677	1	1

* Impacted by closure of stores in the UK and Germany.

** Of which 44 MSEK (30) comprises online sales.

Total sales for the first five months of fiscal year 2019/20 (May to September 2019) increased by 3 per cent to 3,465 MSEK (3,360). Organic sales increased by 3 per cent. Sales in comparable units and local currency increased by 3 per cent. Online sales for the period increased by 28 per cent to 190 MSEK (148).

For more information, please contact:

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This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:00 am CET on 15 October 2019.

Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com/en to read about our passion for simplifying life in all kinds of homes.