

Clas Ohlson presents adjusted financial targets at Capital Markets Day

Clas Ohlson is arranging a Capital Markets day today where President and CEO Kristofer Tonström, together with parts of Group Management, will present the company's updated strategy and priorities, including in-depth insights into how the company is working with sustainability, assortment and sales channels. In addition, the company's adjusted financial targets will be presented.

"We know that the financial year we have recently started is filled with challenges, but these challenges we share with the entire retail industry and it is my firm belief that we have great opportunities to strengthen our position. With the strategic priorities and the updated financial targets that we present at the Capital Markets Day, we also emphasize that we intend to grow responsibly," says Kristofer Tonström, President and CEO, Clas Ohlson.

Updated financial targets and framework:

Sales	Operating margin	Dividend policy	Net debt/EBITDA
5%	7-9%	>50%	<2x
Clas Ohlson targets to achieve an annual organic sales growth of 5% per year	The company is targeting a reported operating margin* of 7-9% per year * i.e incl IFRS16	Dividends are to comprise at least 50% of earnings per share after tax, with consideration for the company's financial position	Net debt in relation to EBITDA is to be below two times. Investments are to be made in line with the company's financial position, cash flow and credit facility

To watch the live-stream of the Capital Markets Day, please see:

<https://about.clasohlson.com/en/investors/reports-and-presentations/20212022/capital-market-day-2022/capital-market-day-2022/>

For more information, please contact:

Niklas Carlsson, Group Head of Communications +46 247 44429,
niklas.carlsson@clasohlson.se

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Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in four markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com/en to read more about us and how we simplify home fixing for everyone, responsibly.