

Press release April 1, 2014

Clas Ohlson opens new store in Slependen, Norway

Clas Ohlson has signed a contract regarding a new store in Slependen, Asker, Norway. The retail space will amount to 1,860 square metres. The store's catchment area comprises approximately 100,000 residents and the store is scheduled to open in September 2014.

In the current 2013/14 financial year, Clas Ohlson will establish a total of 10 stores. During the coming 2014/15 financial year, Clas Ohlson plans to establish 10-15 new stores. The number of future store openings contracted amounts to a total of 15 stores. With current 183 stores and 15 contracted stores, Clas Ohlson will have a total of 198 stores, of which 82 in Sweden, 71 in Norway, 32 in Finland, 12 in the UK and one in Dubai.

Future store openings

Sweden

Kungens Kurva, Stockholm, scheduled to open in April 2014
Barkarby Gate, Stockholm, scheduled to open in November 2014
Amiralen Shopping Centre, Karlskrona, scheduled to open in November 2014
Uddevalla Torp, Uddevalla, scheduled to open in autumn 2015
Umeå Syd, Umeå, scheduled to open in spring 2016

Finland

Puuvilla, Björneborg, scheduled to open in October 2014 Mylly Shopping Centre, Raisio, scheduled to open in October 2015

Norway

Levanger, scheduled to open in June 2014
Slependen, scheduled to open in September 2014
Lilleaker, Oslo, scheduled to open in October 2014
Orkdal, scheduled to open in November 2014
Mandal, scheduled to open in November 2014
Hamar, scheduled to open in November 2014
Sandefjord, scheduled to open in March 2015

Dubai (via franchise)

Mirdif City Centre, Dubai, scheduled to open before summer 2014

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company has more than 180 stores in four countries and sales via the Internet, mail order, telephone and social media. Clas Ohlson helps its customers solve every day practical problems with a range of affordable products in the five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the NASDAQ OMX Nordic Exchange and has approximately 4,300 employees. For further information about Clas Ohlson, visit www.clasohlson.com.