

Clas Ohlson increase sales in March

Sales in March increased by 4 per cent compared with March last year, corresponding to an organic growth of 2 per cent. For current fiscal year, organic sales growth increased by 4 per cent. Clas Ohlson's online sales growth amounted to 28 per cent in March and 49 per cent for the eleven month period.

March sales increased by 4 per cent to 605 MSEK (584). Organic sales increased by 2 per cent compared with the preceding year. Sales in March in comparable units and local currency increased by 1 per cent. Sales in March were positively impacted by a calendar effect of approximately 2 percentage points due to a higher number of trading days than in the year-earlier period. Sales online in March increased by 28 per cent to 32 MSEK (25). Compared with March last year, the store portfolio was expanded net by 10 stores. At the end of the month, the total number of stores was 237.

Countries, MSEK	March 2018/19	March 2017/18	Percentage change	Organic growth
Sweden	274	265	3	3
Norway	234	228	3	1
Finland	74	70	5	2
Outside Nordic Countries**	23	21	9	4
	605*	584	4	2

* Of which 32 MSEK (25) comprises online sales.

** Effected by store optimization in the UK, the store in Croydon closed 16 August 2018.

Total sales for the eleven months of fiscal year 2018/19 (May 2018 to March 2019) increased by 7 per cent to 8,180 MSEK (7,630). Organic sales increased by 4 per cent. Sales in comparable units and local currency increased by 1 per cent. Online sales for the period increased by 49 per cent to 396 MSEK (266).

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Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in five markets, approximately 5,000 co-workers and annual sales of approximately 8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com to read about our passion for simplifying life in all kinds of homes.