

Contract signed for new store in Leeds, UK

Clas Ohlson has signed an Agreement for Lease regarding a new store in Leeds, UK.

The store will be located on Headrow Street in the city centre of Leeds. The retail space will amount to a total of 2.150 square metres. The store's catchment area comprises approximately 677 000 residents and the store is scheduled to open in April 2010.

Future store establishments that have been contracted to date are: Burlöv Center, Malmö, Sweden in March 2010; Södertälje, Sweden in April 2010; Liverpool and Leeds, UK in April 2010; Kongsberg, Norway during the period June 2010–September 2010; Lambertseter (Oslo), Norway in autumn 2010; Lillehammer, Norway, in November 2010; Norrtälje, Sweden, in spring 2011; Uppsala (Gränby), Sweden, in March 2011; Bodø and Elverum, Norway in November 2011 and Malmö (Emporia), Sweden, during the 2011/2012 financial year.

Clas Ohlson plans to open 15–20 new stores during the 2009/2010 financial year, of which between four and eight in the UK. With currently 116 stores and 12 contracted stores, Clas Ohlson will have a total of 128 stores, of which 59 in Sweden, 46 in Norway, 16 in Finland and seven in the UK.

For further information, please contact:

Bo Heyman, Director of Establishment, Mobile +46 (0)70–597 44 90

John Womack, Director of Information and Investor Relations; Mobile +46 (0)70 678 24 99

Clas Ohlson AB is a Swedish chain store that sells, amongst other things, hardware, electrical, multimedia, and home and leisure products. It is the largest hardware chain in Scandinavia. The company was founded in 1918 by the technically-minded Clas Ohlson (1895TM979), as a mail order business based in the Swedish village of Insjön, Dalarna. Initially, only manuals and technical literature were sold. He opened his first shop in Insjön in 1926 and there are now stores throughout Sweden, as well as in Norway and Finland. In 2008, the company opened its first store in the United Kingdom, in Croydon, south London. There are now stores at the Arndale Centre in Manchester and at The Harlequin in Watford, and in Kingston upon Thames and Reading.