## clas ohlson

## Clas Ohlson launches new, ambitious sustainability goals – to become climate-neutral over the entire value chain by 2045

For many years, Clas Ohlson has been working intensively to make our operations more sustainable. The next step is to launch new and more ambitious sustainability goals which stipulate that the company should be climate-neutral and fully circular by the year 2045.

The starting point of the new sustainability goals is that a more complete reconstruction of the company is necessary and that this restructuring must be based on science. Clas Ohlson aims to be climate-neutral over the entire value chain, i.e. from manufacture and transport and also throughout the entire product life cycle by the year 2045. An interim goal to be reached prior to this is to reduce emissions relative to our total sales by 50 % by the year 2030.

"No matter if we ask co-workers, customers, investors or legislators, there are clear expectations on us as a company to be a positive force in society. Our new goals are ambitious but are also very realistic. Over the past few years we have taken many steps forward but now we have changed gear not only to comply with the Paris Agreement but also to strengthen our position in the highly competitive retail and labour market," says Tina Englyst, Head of Legal and Sustainability at Clas Ohlson.

In addition to a goal that aims to use less of the Earth's resources, other concrete metrics have been defined for how Clas Ohlson is to remain a sustainable and long-term employer with satisfied employees and also how Clas Ohlson can maintain its strong focus on children's rights issues and be a visible child ambassador.

Clas Ohlson's general sustainability goals:

- ✓ Planet: climate-neutral and fully circular by 2045
- ✓ People: to be a sustainable and long-term employer with happy co-workers reflecting all kinds of homes
- ✓ Society: contributing to a fair and prosperous society for future generations a child ambassador

Read more about Clas Ohlson's new sustainability goals on https://about.clasohlson.com/en/sustainability/

## For more information please contact:

Niklas Carlsson, Group Head of Communications, +46 247 44429, niklas.carlsson@clasohlson.se

**Clas Ohlson** was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in five markets, approximately 4,500 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit <u>about.clasohlson.com</u> to read about us and our passion for simplifying life in all kinds of homes.