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Clas Ohlson has now opened in Sandnes Norway!

Clas Ohlson has now opened its brand new 800 square meter large store located in Maxi Sandnes shopping centre, in the centre of Sandnes.

Clas Ohlson now has two stores in Sandnes.

– Sandnes Maxi shopping is situated in the city centre which gives us the perfect location. We have a great team in place and I am looking forward to see this store become a part of the local community and succeed. We are very pleased to be able to increase availability to our customers in Sandnes, says Geir Hoff, Country Manager Norway at Clas Ohlson.

Maxi Sandnes is a shopping centre located in the centre of Sandnes. The shopping centre contains over 40 stores, restaurants and cafés. The primary catchment area for the new store in Maxi Sandnes comprises approximately 70,000 residents.

In financial year 2016/17, Clas Ohlson plans to establish 10-15 new stores. The number of future stores contracted amounts to 10. Clas Ohlson has e-commerce in four out of six markets, and a total of 207 stores, of which 85 in Sweden, 73 in Norway, 34 in Finland, 13 in the UK, one in Germany and one franchise store in Dubai.

Future store openings

Sweden

Varberg, scheduled to open in spring of 2017

Norway

Finnsnes, scheduled to open in June 2016 Voss, scheduled to open in June 2016 Svolvær, scheduled to open in August 2016 Stovner, Oslo, scheduled to open in November 2016 Stjørdal, Trondheim, scheduled to open in autumn of 2017

Finland

Kaivotalo, Helsinki, scheduled to open in October 2016 Tampere, scheduled to open in April 2018

Germany

Altona, Hamburg, scheduled to open in autumn of 2016 Alstertal, Hamburg, scheduled to open in autumn of 2016

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at <u>www.clasohlson.com</u>