

## Clas Ohlson's sales increased in September compared to the previous year

Net sales amounted to 860 MSEK (762), an increase by 13 per cent, of which 8 per cent relates to organic growth\*, -4 per cent to currency effects and 9 per cent to sales in Spares Group. Compared with the same month of the preceding year, the store network increased by a net of 15 stores (reduction of 3 stores in the previous year). The total number of stores at the end of the period was 236.

Total net sales for the period May-September 2024 amounted to 4,452 MSEK (3,815), an increase by 17 per cent compared with the corresponding period in the previous year, of which 9 per cent relates to organic growth\*, -2 per cent to currency effects and 9 per cent to sales in Spares Group.

\*Split between increase in comparable units 3 per cent and change in store network 4 per cent for the month of September. Split for the period May-September 2024, 6 per cent and 3 per cent respectively.

Distribution of sales	Month			Accumulated		
	September 2024/25	Change		May-September 2024/25	Change	
MSEK	SEK	Organic		SEK	Organic	
Sweden	380	13%	13%	1,929	11%	11%
Norway	318	-4%	3%	1,719	5%	8%
Finland	96	0%	4%	453	2%	4%
Spares	67	-	-	351	-	-
<b>Total*</b>	<b>860</b>	<b>13%</b>	<b>8%</b>	<b>4,452</b>	<b>17%</b>	<b>9%</b>

\*Net sales excluding Spares increased by 4% to 793 MSEK in September and by 7% to 4,101 MSEK for the period May-Sep 2024.

**Kristofer Tonström, CEO and President:** *Organic sales growth in September was 8 per cent, showing that customers continue to appreciate our needs-driven and affordable assortment. The development was good in all prioritised product niches, with Sweden standing out in terms of individual markets with an organic growth of 13 per cent. Total sales in both Norway and Finland were clearly impacted by currency movements, but underlying organic sales were stable, especially considering Norway's tough comparative figures from last year. The retail environment remains challenging and good cost control and efficiency in all parts of the business will continue to be important in order to further develop competitive advantages in assortment, customer meeting and brand.*

### For further information, please contact:

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**Clas Ohlson** was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in three markets, approximately 5,000 co-workers and annual sales of approximately 10 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help people fix their homes with practical and sustainable solutions at attractive prices. Visit [about.clasohlson.com/en](http://about.clasohlson.com/en) to read more about us and how we make home fixing available, sustainable and enjoyable for everyone.