clas ohlson

Contract signed for two new stores in Norway

Clas Ohlson has signed contracts regarding additional stores in Norway.

One of the new stores will be located in the Amfi Futura shopping centre in Kristiansund, Norway. The retail space will amount to a total of 1 200 square metres. The stores catchment area comprises approximately 40 000 residents and the store is scheduled to open in March 2011.

The second new store will be located in the Amfi Alta shopping centre in Alta, Norway The retail space will amount to a total of 1 300 square metres. The stores catchment area comprises approximately 35 000 residents and the store is scheduled to open in October/November 2011.

Future store establishments that have been contracted to date are: Bryn Senter, Oslo, Norway, in August 2010; Bromma, Stockholm, Sweden, in September 2010; Liljeholmen, Stockholm, Sweden and Lambertseter, Oslo, Norway, in October 2010; Drottninggatan, Stockholm, Sweden and Kiruna, Sweden in October/November 2010; Jönköping, Sweden and Lillehammer, Norway, in November 2010; Brierley Hill/Birmingham, UK in November/December 2010; Kristansund, Norway in March 2011; Gränby, Uppsala, Sweden, in autumn 2011; Erikslund, Västerås, Sweden in September 2011; Alta, Norway in October/November 2011; Bodø and Elverum, Norway, in November 2011; Norrtälje, Sweden, in spring 2012 and Emporia, Malmö, Sweden, during the 2011/2012 financial year.

Clas Ohlson plans to 17–22 new stores during the 2010/2011 financial year, of which 6–10 in the UK. With currently 121 stores and 17 contracted stores, Clas Ohlson will have a total of 138 stores, of which 65 in Sweden, 47 in Norway, 16 in Finland and eight in the UK.

For further information, please contact:

Ola Aurtande, Head of Establishment, Norway, +47 23 21 40 20, +47 911 21 895 John Womack, Director of Information and Investor Relations; Mobile +46 (0)70 678 24 99