YEARS OF ohlson

Today Clas Ohlson opened its new Compact Store in Tyresö, Stockholm

At 10:00 am today, Clas Ohlson's new Compact Store in Tyresö, Stockholm, opened up for business.

The store in Tyresö is a Compact Store, meaning that it is smaller than an ordinary Clas Ohlson store, but still filled with a wide assortment of smart products and solutions and inspiration. The store also offers Clas Ohlson's rental concept from which the customer can rent quality tools.

"It is great to open a store in a local centre like Tyresö, with many customers for whom we can simplify everyday life. It feels like a natural step after the positive response we received for our Pop-up store that was open here during the Christmas season. The project team on site has been working for a long time with the preparations and has done a great job, so it feels fantastic to open up for business," says Fredrik Uhrbom, Country Manager Sweden at Clas Ohlson.

Clas Ohlson Compact Store in Tyresö has a retail space of approximately 450 square meters and a catchment area of approximately 50,000 inhabitants.

For more information on Clas Ohlson's store network and future store openings, see the detailed list at about.clasohlson.com.

For more information, please contact: Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. This year, we are celebrating 100 years as a business with customers in five markets, more than 4,800 co-workers and annual sales of approximately 8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Read more about our history on <u>clasohlson100.com/en</u> or visit <u>about.clasohlson.com</u> for current events and information.