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Clas Ohlson in Mall of Scandinavia has now opened

In connection with yesterday's grand opening of the biggest shopping centre in the Nordics, Mall of Scandinavia, Solna, Stockholm, Sweden, Clas Ohlson opened its 204th store.

The interest was high when the media and other invited guests yesterday had the opportunity to participate in the grand opening of the new shopping centre, not least when it finally opened up for customers later in the evening.

“I think it is fantastic that we have the ability to continue to grow in the Swedish market where we already are present in many attractive locations in city centres and shopping centres. It is not least inspiring to be part of Mall of Scandinavia's journey from the very beginning. Our staff have done a great job getting everything in place for the opening and we are very excited to welcome our customers to the store,” says Nina Lindfors, Country Manager Sweden at Clas Ohlson.

Retail space in the new Clas Ohlson store amounts to approximately 1,200 square metres. The store's catchment area is large, and the primary catchment area comprises approximately 350,000 residents. Mall of Scandinavia estimate the total catchment area for the shopping centre to be approximately 2 million residents.

In the 2015/16 financial year, Clas Ohlson plans to establish 10-15 new stores. So far this year seven new stores have been opened and the number of future stores contracted amounts to nine stores. Clas Ohlson currently offers online shopping in all five markets and has a total of 204 stores, of which 83 in Sweden, 74 in Norway, 34 in Finland, 12 in the UK and one franchise store in Dubai.

Future store openings

Sweden

Center Syd, Löddeköpinge, scheduled to open in November 2015

Umeå Syd, Umeå, scheduled to open in March 2016

Norway

Svolvær, scheduled to open in August 2016

Stovner, Oslo, scheduled to open in November 2016

Finland

Kaivotalo, Helsinki, scheduled to open in October 2016

UK

Ealing, London, scheduled to open in January 2016



Germany

Jungfernstieg, Hamburg, scheduled to open in summer of 2016

Altona, Hamburg, scheduled to open in autumn of 2016

Alstertal, Hamburg, scheduled to open in autumn of 2016

For more information, please contact:

Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in five countries via its over 200 stores and web shops. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the Nasdaq Stockholm, has sales of 7.5 billion SEK and over 4,700 employees. Visit Clas Ohlson at www.clasohlson.com.