

Press release 4 December 2015

Clas Ohlson's new store in Ealing has now opened

Yesterday Clas Ohlson opened a new store in Ealing Broadway Shopping Centre, London. The store is Clas Ohlson's 206th store.

The new Clas Ohlson store in Ealing Broadway Shopping Centre is constructed in Clas Ohlson's new smaller store format where omni channel and interaction between stores and ecommerce is more accessible for customers.

"We have now opened this fantastic store in Ealing and become increasingly available to our customers. Our staff did a great job getting the store ready for the grand opening and we are delighted that we were able to welcome so many new customers to the store," says Mark Gregory, Country Manager UK at Clas Ohlson.

The store in Ealing has a retail space of approximately 300 square meters and a catchment area of approximately 85,000 inhabitants. Following the store opening in Ealing, Clas Ohlson has e-commerce and 206 stores and in five markets, of which 84 in Sweden, 74 in Norway, 34 in Finland, 13 in the UK and one franchise store in Dubai.

In financial year 2015/16, Clas Ohlson plans to establish 10-15 new stores. So far eight new stores have been opened (net) and the number of future stores contracted amounts to seven.

Future store openings

Sweden

Umeå Syd, Umeå, scheduled to open in March 2016

Norway

Svolvær, scheduled to open in August 2016 Stovner, Oslo, scheduled to open in November 2016

Finland

Kaivotalo, Helsinki, scheduled to open in October 2016

Germany

Jungfernstieg, Hamburg, scheduled to open in summer of 2016 Altona, Hamburg, scheduled to open in autumn of 2016 Alstertal, Hamburg, scheduled to open in autumn of 2016

For more information, please contact:

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in five countries via its over 200 stores and web shops. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the Nasdaq Stockholm, has sales of 7.5 billion SEK and over 4,700 employees. Visit Clas Ohlson at www.clasohlson.com.