

Clas Ohlson has finalised the acquisition of Spares

Clas Ohlson has today finalised the previously announced acquisition of Spares Europe AB, a leading company within spare parts and accessories for electronics as well as batteries. The acquisition strengthens Clas Ohlson's core business, is assessed to be earnings per share accretive upon closing, and creates new growth opportunities within a growing market segment.

Spares has since the start in 2012 grown profitably by being well positioned in the growing market for spare parts and reuse of electronics, as well as towards the shift to battery-powered products. With access to more than five million spare parts, batteries for more than 200,000 electronic devices and a focus on affordability and relevance, the company has established a high level of trust among its private and corporate customers. Spares includes sales channels such as Teknikdelar and Batteriexperter. The business has around 75 employees, with its headquarters and distribution center in Malmö.

Clas Ohlson announced on 2 October 2023 that the company had entered into an agreement to acquire approximately 91% of the share in Spares Europe AB. All conditions for the transaction, including regulatory approvals from competition authorities, have now been fulfilled and thus the transaction has been finalised. Spares will continue to run operations as a separate company under a decentralised structure and will be consolidated into the Clas Ohlson Group as from the third quarter 2023/24.

More details on the transaction could be found in the [press release](#) from 2 October 2023.

For further information, please contact:

Niklas Carlsson, Head of Communications and Investor Relations, +46 247 444 29,
niklas.carlsson@clasohlson.se

Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in three markets, approximately 5,000 co-workers and annual sales of approximately 9 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help people fix their homes with practical and sustainable solutions at attractive prices. Visit about.clasohlson.com/en to read more about us and how we make home fixing available, sustainable and enjoyable for everyone.