

Clas Ohlson's sales in January increased compared to the previous year

Sales in January increased by 5 per cent to 635 MSEK (606). Organic sales increased by 3 per cent compared to the previous year. Online sales increased by 2 per cent to 73 MSEK (72). Compared to the same month last year the store network decreased by 5 stores. At the end of the period, the total number of stores was 224 (229).

Distribution of sales	Month			Accumulated		
	January	Change		May-January	Change	
MSEK	2022/23	SEK	Organic	2022/23	SEK	Organic
Sweden	290	7%	7%	3,241	2%	2%
Norway	268	1%	-1%	3,160	5%	0%
Finland	77	18%	9%	834	7%	1%
Outside the Nordics	0	-	-	13	-	-
Total	635	5%	3%	7,248	3%	1%
Of which online	73	2%	1%	834	11%	9%

Total sales for the period May–January 2023 increased by 3 per cent to 7,248 MSEK (7,004). Organic sales increased by 1 per cent compared to the previous year. Online sales for the period increased by 11 per cent to 834 MSEK (750).

Kristofer Tonström, CEO and President: *Our sales continued to develop positively despite a in many ways challenging retail market, where not least higher costs for housing and food are a reality for our customers. In this market, we were still able to increase our total sales in January by five per cent and the organic sales increase was three per cent. An important explanation is that we have hit the spot within our range of affordable and relevant products for bringing order to the home, which is also one of our prioritized product areas. At the same time as we are working on our growth initiatives and optimization of our stores, we have a continued focus on cost savings to, as far as possible, meet the effects of continued price sensitive consumers, high sourcing and transportation costs and a strong US dollar.*

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This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at 7:00 a.m. CET on 7 February 2023.

Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in three markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com/en to read more about us and how we simplify home fixing for everyone, responsibly.