

Annual General Meeting of Clas Ohlson AB (publ)

On Saturday 9 September 2017, Clas Ohlson AB held its Annual General Meeting (AGM) for the 2016/17 financial year in Insjön, whereby the following primary resolutions were adopted. For more detailed information on the content of the resolutions, please refer to the press release published on 7 August 2017 and the complete Notification of the AGM.

The Notification of the AGM and the complete motions pertaining to the AGM resolutions listed below are available on Clas Ohlson AB's website, <http://about.clasohlson.com/>.

Adoption of the balance sheet and income statement

The AGM adopted the balance sheet and income statement for the Parent Company and the Group for the 2016/17 financial year.

Dividend

At the AGM, the proposed dividend to shareholders of 6.25 SEK per share was approved. The record date for the dividend was set as 12 September 2017. The dividend is scheduled to be paid from Euroclear Sweden AB on 15 September 2017.

Board of Directors

AGM discharged the Board members and CEO from liability for the 2016/17 financial year.

The AGM resolved that the Board of Directors would comprise eight Board members.

The AGM re-elected Board members Kenneth Bengtsson, Ros-Marie Grusén, Mathias Haid, Cecilia Marlow, Göran Näsholm and Göran Sundström. Charlotte Strömberg and Anne Thorstvedt Sjöberg were newly elected as Board members. Kenneth Bengtsson was re-elected Chairman of the Board.

The AGM resolved to appoint one auditor with no deputies. The AGM elected Deloitte as auditor with Kent Åkerlund as Auditor in Charge for the period until the next Annual General Meeting.

Board fees

The AGM resolved that Board fees (including remuneration for committee work) be paid in a total amount of 3,412,500 SEK of which 640,000 SEK to the Chairman and 320,000 SEK to each non-executive Board member elected by the AGM. The AGM also resolved that remuneration be paid to the members of the Audit Committee in the amount of 145,000 SEK for the Chairman of the Committee and 75,000 SEK to each of the other Committee member (currently one member). Finally, the Meeting resolved that remuneration be paid to the members of the Remuneration Committee in the amount of 125,000 SEK to the

Chairman of the Committee and 62,500 SEK to each of the other three Committee members. A fee shall be paid as salary.

Guidelines for remuneration of senior executives

The AGM approved the guidelines proposed by the Board of Directors for remuneration of senior executives.

Long-term incentive plan (LTI 2018)

In addition, the AGM resolved, in accordance with the Board's motion, to adopt a performance-based long-term incentive plan ("LTI 2018"). The aim of the adopted remuneration principles, including the long-term incentive plan LTI 2018, is to attract and retain senior executives in a cost-efficient and competitive manner. The Board of Directors will annually evaluate whether long-term incentive plans will be proposed at future General Meetings.

Acquisition and transfer of treasury shares

The AGM resolved, in accordance with the Board's motion, to authorise the Board, during the period until the next AGM, to make decisions pertaining to

A. Acquisition of treasury shares in accordance with the following:

- A maximum of 860,000 Series B shares may be acquired.
- The shares may be acquired on Nasdaq Stockholm.
- Acquisition of shares through trading on a regulated market may only take place at a price per share that at every point in time is within the registered span of share prices.
- Payment for the shares must be made in cash.

Shares may be acquired to safeguard the company's commitments (including social security fees) resulting from proposed incentive plan (LTI 2018) and previously implemented incentive plans.

B. Transfer of treasury shares in accordance with the following:

- A maximum of the number of Series B treasury shares held at the time of the Board of Directors' decision may be transferred.
- The shares may be transferred via Nasdaq Stockholm.
- Transfer of shares on Nasdaq Stockholm may only occur at a price per share that at every point in time is within the registered span of share prices.
- Payment for the shares must be made in cash.

The reason is to provide the company with an opportunity to continuously adapt the number of shares acquired to secure commitments (including social security fees) within the framework for LTI 2018 and previously implemented incentive plans.

The AGM resolved, in accordance with the Board's motion, as follows

C. Transfer of treasury shares according to the following:

- A maximum of 656,000 Series B shares may be transferred.
- Entitlement to receive shares is to accrue to the participants in LTI 2018.
- Shares may be acquired between 30 April (regarding share awards) and 15 June 2021 (regarding employee stock options) and at the latest 22 April 2025. Payment for the shares must be made no earlier than 15 June 2021 and not later than 9 May 2025.
- Shares attributable to share awards issued under LTI 2018 will be transferred free of charge.
- Shares based on options issued under LTI 2018 will be transferred at a price corresponding to 100 per cent of the volume-weighted average price paid for the company's Series B share as established on Nasdaq Stockholm over a period of ten trading days prior to the start of the acquisition period of LTI 2018.

The transfer of treasury shares and the reason for disapplying the shareholders' pre-emptive rights are a feature of LTI 2018.

Donation to Clas Ohlson Foundation

The AGM resolved, in accordance with the Board's motion, to donate 5,000,000 SEK to Clas Ohlson Foundation.

Board of Directors of Clas Ohlson AB (publ)

For more information, please contact:

Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15:00 am CET on 9 September 2017.

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of approximately 8 billion SEK and more than 4,800 employees. Visit Clas Ohlson at www.clasohlson.com