

Peter Jelkeby elected acting CEO of Clas Ohlson

Peter Jelkeby, vice president at Clas Ohlson, will as of 1 January 2017 be in charge of operations as acting CEO during the transition period until a new CEO is appointed.

As has already been communicated, Klas Balkow leaves Clas Ohlson to be appointed President and CEO of Axfood AB. The recruitment of his successor is well underway. During the transition period until a new CEO has been appointed, Peter Jelkeby is taking on the role of acting CEO as of 1 January 2017. Klas Balkow will stay on as an advisor to the acting CEO until then he takes on his new role at Axfood on 16 March 2017.

For more information, please contact:

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***Clas Ohlson** was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com*