

Today Clas Ohlson opens a new store in Oslo

Earlier today, Clas Ohlson opened the doors to its new store in Stovner in Oslo. The store is Clas Ohlson's 76th store in the Norwegian market and the Group's 208th in total.

When the doors to the new Clas Ohlson store in Stovner in Oslo opened this morning, the interest was huge and the spirits high.

"Stovner is an area in development and we have wanted to open a store here for a long time. We are delighted to finally be able to offer residents here our wide and affordable range of practical solutions," says Geir Hoff, Country Manager of Clas Ohlson Norway.

Clas Ohlson's store in Stovner in Oslo has sales space of approximately 750 square meters and a catchment area of approximately 130,000 inhabitants.

With the new store in Oslo, Clas Ohlson can offer customers an omni-channel experience with e-commerce and more than 200 stores in six markets. In financial year 2016/17, Clas Ohlson plans to expand the store network with 3-8 new stores net.

For more information on Clas Ohlson's store network and future store openings, see the detailed list at about.clasohlson.com.

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com