

Clas Ohlson sales development in March 2016

Sales decreased by 5 per cent in March to 489 MSEK (515). In local currencies, sales decreased by 2 per cent. Sales in March was negatively affected by a calendar effect of about 6 percentage points, due to fewer trading days compared with the previous year.

Compared with the same month previous year, the net store portfolio was expanded by 7 stores. At the end of the period, the total number of stores was 205.

Sales were distributed as follows:

Countries, MSEK	March 2015/16	March 2014/15	Percentage change	Percentage change, local currency
Sweden	235	235	+0	+0
Norway	179	202	-12	-4
Finland	53	52	+1	+1
Outside Nordic countries	23	25	-7	+0
	489	515	-5	-2

Total sales during the first eleven months of the fiscal year (May 2015 to March 2016) increased by 4 per cent to 7,082 MSEK (6,824). In local currencies, sales increased by 6 per cent.

The Year-end Report 2015/16 will be published at 07:00 CET on Wednesday 8 June 2016. The report will be presented on the same day at 08:30 CET in Clas Ohlson's store at Drottninggatan 53 in Stockholm, Sweden.

For more information, please contact:

Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

The information in this press release comprises information that Clas Ohlson AB (publ) is required to disclose pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication on 15 April 2016 at 7:00 a.m. (CET)

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in five countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com