

Clas Ohlson increase sales in October 2016

Sales increased by 5 per cent in October to 681 MSEK (652). In local currencies, sales increased by 2 per cent.

Compared with the same month previous year, the net store portfolio was expanded by 6 stores. At the end of the period, the total number of stores was 208.

Sales were distributed as follows:

Countries, MSEK	October 2016/17	October 2015/16	Percentage change	Percentage change, local currency
Sweden	310	300	+3	+3
Norway	270	253	+7	0
Finland	78	67	+16	+12
Outside Nordic countries*	24	31	-24	-14
	681	652	+5	+2

*Effected by store optimization in the UK.

Total sales during the first six months of the fiscal year (May to October 2016) increased by 3 per cent to 3,720 MSEK (3,616). In local currencies, sales increased by 4 per cent.

The second quarter interim report 2016/17 will be published at 07:00 CET on Wednesday 7 December 2016. The report will be presented on the same day at 08:30 CET in a telephone and web conference.

For more information, please contact:

Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

This is information that Clas Ohlson AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:00 am CET on 15 November 2016.

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com