

Press release 26 September 2014

Clas Ohlson opens new stores in Norway

Clas Ohlson has signed a contract regarding a new store in Vinterbro Senter, Vinterbro, Norway. The retail space will amount to 1,300 square metres. The store's catchment area comprises approximately 45,000 residents and the store is scheduled to open in March 2015.

A contract has also been signed regarding a new store in Åsane Storsenter, Bergen, Norway. The retail space will amount to 220 square metres. The store's catchment area comprises approximately 40,000 residents and the store is scheduled to open in October 2014.

In the current 2014/15 financial year, Clas Ohlson plans to establish 10-15 new stores. The number of future store openings contracted amounts to a total of 15 stores. With current 188 stores and 15 contracted stores, Clas Ohlson will have a total of 203 stores, of which 83 in Sweden, 74 in Norway, 33 in Finland, 12 in the UK and one in Dubai.

Future store openings

Sweden

Barkarby Gate, Stockholm, scheduled to open in November 2014 Amiralen Shopping Centre, Karlskrona, scheduled to open in November 2014 Uddevalla Torp, Uddevalla, scheduled to open in autumn 2015 Center Syd, Löddeköpinge, scheduled to open in October 2015 Umeå Syd, Umeå, scheduled to open in spring 2016

Finland

Puuvilla, Björneborg, scheduled to open in October 2014 Goodman shopping center, Hämeenlinna, scheduled to open in October 2014 Mylly Shopping Centre, Raisio, scheduled to open in October 2015

Norway

Bergen, scheduled to open in October 2014 Orkdal, scheduled to open in November 2014 Mandal, scheduled to open in November 2014 Hamar, scheduled to open in November 2014 Halden, scheduled to open in February/March 2015 Sandefjord, scheduled to open in March 2015 Vinterbro, scheduled to open in March 2015

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company is trading in five countries offering outstanding service via its approx. 200 stores, web shop, catalogue and telephone sales channels. Clas Ohlson helps its customers solve every day practical problems with a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the Nasdaq OMX Nordic Exchange, has sales of 7 billion SEK and over 4,700 employees. Visit Clas Ohlson at www.clasohlson.com.